

Dear Independent Contractor,

Your success as an independent contractor is important to us. We hope this insurance solution is a valuable benefit for you. Gateway drivers are required to maintain unladen insurance coverage (definition is below). As many of you are aware, finding decent unladen insurance options can be difficult. We are excited to partner with Cottingham and Butler to offer an unladen program to all our drivers. In addition to this new unladen option, you can also choose to have your physical damage insurance covered. Instructions on setting up coverage are below. Please contact Justin with any questions.

#### **Unladen Liability:**

- **What is Unladen?** Unladen Liability is a broader liability that pays damages to 3<sup>rd</sup> party property or people when truck is operated when not hauling property of others or trailer does not contain property of others. (See coverage overview for more information.)
- **How much does it cost? Unladen:** \$126.45\* per month through a direct pay program.

#### **Physical Damage:**

- **What is it?** Physical Damage insurance pays for damages to your covered truck or trailer resulting from a covered claim.
- **How much does it cost?** Stated Value/\$1,000 x 4.58 = Monthly Cost  
Example Cost: \$35,000/\$1,000 x \$4.58 = \$170.96\* per month through a direct pay program.

#### **What are the next steps?**

- If you would like a quote please contact Cottingham & Butler contractor service team at 563-587-5600.
- If interested in a physical damage quote in addition to unladen please have your current truck value ready.

#### **Whom can I contact with questions?**

- Contact Cottingham & Butler at 563-587-5600 or email [ooteam@cottinghambutler.com](mailto:ooteam@cottinghambutler.com)

*\*Monthly processing fees apply*

- Surplus Lines Tax & Service Fee: Unladen – 3.50% of premium & Physical Damage – 4.50% of premium + \$2.00 per unit
- Credit Card \$5.95 per invoice or ACH available after initial payment \$2.95 per invoice
- CBA invoicing fee \$1.45 per coverage per invoice